

ORDER OF BUSINESS
BOARD OF ESTIMATE & TAXATION
Regular Meeting - May 27, 2015
Wednesday
City Hall, Room 317 - 4:00 p.m.

ROLL CALL

Motion to adopt the agenda

NEW BUSINESS

- 1. RESOLUTION 2015R-2xx by Reich and Quincy**
Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$947,880 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$947,880, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements for the Powderhorn West Residential Street Resurfacing Project, Special Improvement of Existing Street No 5278, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, payable in the same manner as real estate taxes.

- 2. RESOLUTION 2015R-2xx by Reich and Quincy**
Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$671,175 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$671,175, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements for the 26th St E & 28th St E Street Resurfacing Project, Special Improvement of Existing Street No 5277, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, payable in the same manner as real estate taxes. Adopted 5/15/2015.

- 3 RESOLUTION 2015R-2xx by Reich and Quincy**
Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$764,810 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$764,810 the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements for the Minnehaha Ave Street Reconstruction Project, Special Improvement of Existing Street No 6754, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, payable in the same manner as real estate taxes. Adopted 5/15/2015.

4. RESOLUTION 2015R-2xx by Reich and Quincy

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount up to \$26,170,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount up to \$26,170,000, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements for the Nicollet Mall Reconstruction Project, Special Improvement to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, payable in the same manner as real estate taxes. Adopted 5/15/2015.

5.. Direction to Staff

Staff directed to submit preliminary 2016 budget estimates to the 2016 budget process

Adjourn

NEXT MEETING WILL BE June 24th !!!